
NEWS RELEASE
IMPACT Silver Corp.

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**IMPACT Silver Samples 32.8g/t Gold over 1.0 meter at Santa Teresa Gold-Copper Area
El Canelo averages 6.5 g/t Gold over 1.66 meters along 50 meter Strike Length**

IMPACT Silver Corp. ("IMPACT" or the "Company") is pleased to provide an exploration update on continuing rock sampling in the Santa Teresa Area of the Royal Mines of Zacualpan District in central Mexico. Recent results from the El Canelo vein systems at Santa Teresa averaged **6.5g/t gold over a true width of 1.66 meters along a strike length of 50 meters**. The system remains open for expansion and parallel vein systems in the area are being mapped and sampled at this time. A highlight list of the significant bedrock sample results from the overall Santa Teresa area are as follows:

SAMPLE No.	EASTING	NORTHING	ELEVATION	SURFACE / UNDERGROUND	SAMPLE TYPE	TRUE WIDTH (m)	GOLD g/t	SILVER g/t	COPPER %	LEAD %	ZINC %
M142745	413532	2065723	1956	Surface	channel	0.10	114.5	64.9	0.39	0.02	0.09
M143250	413532	2065723	1956	Surface	channel	0.10	52.2	25.4	0.23	0.01	0.09
Q92970	413495	2066070	2176	Surface	channel	0.20	50.7	24.4	0.01	0.12	0.06
N310016	413482	2066100	2187	Surface	channel	0.20	35.8	14.2	0.01	0.21	0.06
M142503	413492	2066079	2178	Surface	channel	0.50	34.0	18.2	0.04	0.18	0.06
E542657	413819	2066468	2243	Surface	Channel	1.00	32.8	27.0	0.09	0.02	0.02
E405507	413818	2066468	2243	Surface	Channel	1.00	31.9	24.4	0.11	0.05	0.05
M141627	413125	2065950	1960	Surface	channel	0.20	28.3	786.0	4.37	0.01	0.01
E405509	413820	2066468	2243	Surface	Channel	0.50	28.1	37.7	0.14	0.10	0.03
Q92965	413494	2066073	2176	Surface	channel	0.25	23.1	15.1	0.04	0.21	0.07
Z 400966	414022	2066535	2293	Surface	channel	0.80	19.5	23.4	0.21	0.34	0.23
M141615	413131	2065951	1961	Surface	channel	0.40	19.5	56.5	0.08	0.00	0.00
E405502	413817	2066459	2238	Surface	Channel	0.80	18.9	12.4	0.08	0.07	0.07
M140953	412586	2066093	1885	Surface	chip	1.30	18.0	7.3	0.06	0.00	0.01
Q95248	412280	2065498	1956	Surface	Channel	0.65	16.5	14.1	0.08	0.00	0.00
M143557	413165	2065950	1973	Surface	channel	0.25	16.0	35.2	0.13	0.09	0.01
I941161	412310	2065444	1918	Surface	channel	0.50	15.9	3.4	0.01	0.00	0.00
M126357	412849	2065777	1896	Surface	channel	0.50	15.3	8.9	0.10	0.02	0.01
E405508	413819	2066468	2243	Surface	Channel	0.50	13.8	3.9	0.08	0.04	0.01
I941047	412524	2066562	1941	Underground	channel	0.48	13.7	31.7	0.44	0.01	0.23
H981503	412524	2066562	1941	Underground	channel	0.50	13.6	39.3	0.71	0.01	0.33
Q95318	412849	2065777	1896	Surface	Channel	0.15	12.8	22.2	0.13	0.06	0.01
M143244	413637	2065586	1910	Surface	channel	0.20	11.4	9.0	0.06	0.02	0.04

The strong gold potential of the general area was first recognized by IMPACT geologists between 2008 and 2013 while drilling the Carlos Pacheco and San Juan areas 1.5km to the north. They are probably northern extensions of the Santa Teresa mineralizing system and returned the following drilling results (previously reported in IMPACT news releases dated December 4, 2008; July 11, 2012; October 30, 2013; January 7, 2014):

HOLE No.	FROM (m)	TO (m)	INTERVAL (m)	TRUE_WIDTH (m)	GOLD g/t	SILVER g/t	COPPER %	LEAD %	ZINC %
Z08-68	85.74	88.93	3.19	3.08	20.00	68.42	0.29	0.05	0.11
Z13-42	126.60	128.60	2.00	1.41	17.16	42.38	0.08	2.28	6.88
Z08-65	131.23	133.81	2.58	2.23	11.00	18.44	0.09	0.01	0.03
Z13-45	169.35	173.00	3.65	2.80	10.11	15.88	0.16	0.04	0.08
Z12-13	192.30	195.60	3.30	2.70	7.00	50.97	1.04	0.03	0.03
Z13-67	212.89	216.65	3.76	2.16	6.81	61.26	0.76	0.03	0.12
Z12-18	212.15	214.60	2.45	2.01	6.00	17.64	0.17	0.02	0.03

Some of the Carlos Pacheco mineralization saw test mining in 2013-2014 but most of the zone remains in place available for future mining.

ABOUT SANTA TERESA / CARLOS PECHECO PROJECT

The Santa Teresa area is located approximately five kilometers to the southwest of IMPACT's Guadalupe processing plant and has been a mapping and prospecting target area over the past year. The area was selected for a detailed exploration program to more clearly define the source of strongly anomalous gold and copper soil geochemistry. Mapping and sampling in 2012 located a series of porphyritic rhyolite intrusions that appeared to be related to gold bearing quartz veins, breccia veins and alteration zones that returned values up to 18g/t gold over a sample width of 1.3m and 34g/t gold over 0.50m. Initial results were reported earlier this year (see IMPACT news release dated January 8, 2018 for details).

The Santa Teresa-Carlos Pacheco project extends over an 800 hectare area cut by gold and silver-bearing veins. Outcrops of Eocene feldspar porphyry rocks in the Santa Teresa area are the only known magmatic intrusive rocks within the Zacualpan district and probably represent a heat engine that drove mineralizing fluids. Rock samples from these feldspar porphyries themselves return moderate values for precious and base metals, however silicified and brecciated portions of the host rock adjacent to and above the feldspar porphyries have numerous high gold values (up to 17.95 g/t) presenting a potentially intriguing bulk tonnage exploration target in addition to the gold vein targets. A map showing the sample locations in the Santa Teresa area can be found on the Company's web site at www.IMPACTSilver.com.

Fred Davidson, President of IMPACT, stated "This recent work has given us a new understanding of the bulk tonnage potential of the Santa Teresa area which is located within trucking distance of our operating Guadalupe processing plant. Santa Teresa appears to be a larger zone in the core of the Zacualpan district where a deeper and hotter part of the mineralizing system indicates potential for a copper and gold bulk tonnage target. Our field crews are continuing to work diligently to advance the area including plans for drilling."

Wojtek Jakubowski, P.Geo., a Qualified Person under the meaning of Canadian National Instrument 43101, approved the technical content of this news release.

ABOUT IMPACT SILVER CORP:

IMPACT Silver Corp. is a successful silver explorer-producer with two processing plants on adjacent districts within its 100% owned mineral concessions covering 357km² in central Mexico with excellent infrastructure and labor force. Over the past twelve years over 8.1 Moz of Silver has been produced, generating revenues of \$168 million, with no long-term debt. In the historic Royal Mines of Zacualpan Silver District three underground silver mines feed the central 535 TPD Guadalupe processing plant. To

the south, in the Mamatla District the Capire processing plant is currently rated at 200 tpd, but is expandable. It is adjacent to an open pit silver mine with a NI-43-101 compliant resource of over 4.5 Moz Silver, 48 million lbs Zinc and 21 million lbs Lead (see IMPACT news release dated January 18, 2016 for details) that is awaiting higher silver prices to be restarted. Since acquiring the project, IMPACT has compiled an exhaustive database with over 5,000 old mine workings, assayed over 50,000 rock samples and over 70,000 drill core samples, analysed over 85,000 soil samples, and put six mines into production. Additional information about IMPACT and its operations can be found on the Company website at www.IMPACTSilver.com.

On behalf of IMPACT Silver Corp.

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The Company’s decision to place a mine into production, expand a mine, make other production related decisions or otherwise carry out mining and processing operations, is largely based on internal non-public Company data and reports based on exploration, development and mining work by the Company’s geologists and engineers. The results of this work are evident in the discovery and building of multiple mines for the Company and in the track record of mineral production and financial returns of the Company since 2006. Under NI43101 the Company is required to disclose that it has not based its production decisions on NI43101 compliant mineral resource or reserve estimates, preliminary economic assessments or feasibility studies, and historically such projects have increased uncertainty and risk of failure.

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