
NEWS RELEASE
IMPACT Silver Corp.

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**IMPACT SILVER ANNOUNCES FIRST RESULTS FROM
5,000M DRILL PROGRAM AT ZACUALPAN SILVER DISTRICT**

IMPACT Silver Corp. ("IMPACT") is pleased to announce that drilling has now returned to the heart of the Royal Mines of Zacualpan Silver-Gold District in Mexico to test a number of high priority drill targets associated with old mines in an initial 5,000 meter drill program.

Assays have been received from four exploratory holes at the San Ramon Mine and Santa Lucia prospect. The first two holes (Z10-01 and Z10-02) were drilled to test extensions of the San Ramon Mine, located 4.8 kilometers southeast of IMPACT's Guadalupe processing plant. Drill hole Z10-01 was targeted to an area 70m northwest of current mine workings and Z10-02 targeted 140 m below the southeastern limit of the mine workings. Both holes intersected a variety of veins as described in the following table:

SUMMARY OF SAN RAMON EXTENSIONS DRILL INTERSECTIONS								
DRILL HOLE	VEIN NAME	FROM (m)	TO (m)	INTERVAL (m)	SILVER (g/t)	GOLD (g/t)	LEAD (%)	ZINC (%)
Z10-01	Inmaculada	136.8	137.8	1.0	203.0	0.93	0.25	0.61
		and						
Z10-01	20 th de Noviembre	145.3	146.5	1.2	249.00	1.17	0.20	0.58
Z10-02	Chaparrita	227.4	229.8	2.4	331.1	0.14	0.31	1.14
		and						
Z10-02	Chaparrita Splay	241.5	242.7	1.2	226.00	0.05	0.06	0.25
		and						
Z10-02	Intermediate	275.5	275.9	0.4	560.00	0.08	0.17	0.36

The other two holes (Z10-03 and Z10-04) were drilled at the Santa Lucia prospect, located three kilometers east of IMPACT's Guadalupe processing plant as follow-up to the 2009 Phase One drill program. Highlights from the 2009 drilling included **278g/t Silver across 6.3m** (DH Z09-47), **1,905g/t Silver across 0.6m** (DH Z09-37) and **419g/t Silver across 2.4m** (DH Z09-53), (See IMPACT News Release dated [January 20, 2010](#) for details). Both of the 2010 holes were intended to test the continuity of the southwest dipping Caguilote Vein at depth but instead intersected a previously unrecognized northeast dipping vein set. Further drilling is planned for the Santa Lucia upon the completion of additional structural interpretation work.

A summary of the recent drill results from the new veins at Santa Lucia is in the following table:

SUMMARY OF SANTA LUCIA DRILL INTERSECTIONS							
DRILL HOLE	FROM (m)	TO (m)	INTERVAL (m)	SILVER (g/t)	GOLD (g/t)	LEAD (%)	ZINC (%)
SECTION 15+00 N							
Z10-03	260.7	261.8	1.1	588.0	0.05	0.37	2.00
	and						
Z10-03	266.1	267.1	1.7	394.2	0.07	1.05	1.57
	and						
Z10-03	269.4	270.0	0.7	154.0	0.32	2.00	2.06
SECTION 14+50 N							
Z10-04	300.3	300.8	0.5	187.0	0.01	1.41	3.24

The geological staff at Zacualpan have been carrying out geological mapping and geochemical sampling as well as a re-interpretation of the vein structures for a 3.5 square kilometer area designated the GCC (Golondrinas-Chontalpan-Cuchara) Sector. The area is located three kilometers south east of IMPACT's Guadalupe processing plant. The GCC Sector encompasses many old mining camps and mapping areas including Santa Lucia, Chontalpan, Golondrinas, Principe, San Antonio, Ojo de Agua, Cuchara and Santa Efigenia. As a result of this work 25 distinct drill targets were defined. It is the intention of this drill program to complete several holes in each of the higher priority targets to determine the width, grade and orientation of the veins. A second phase drill program will then be undertaken to provide detailed definition drilling on the most promising zones identified in the first pass program.

This 5,000m drill program targeting numerous prime exploration targets in the GCC Sector has the potential to rapidly build significant mineral resources very close to IMPACT's operating Guadalupe processing plant and enhance current production from the Chivo, San Ramon and Nochebuena Mines..

Brian Hall, P.Geo. and Nigel Hulme, P.Geo., Qualified Persons under the meaning of Canadian National Instrument 43-101, are responsible for the technical content of this news release.

IMPACT Silver Corp. is a profitable silver-focused mining and exploration company operating in Mexico with a producing silver operation at the Royal Mines of Zacualpan District, the adjacent 200 km² advanced Mamatla Mineral District and a portfolio of projects with an operational processing plant at Zacatecas. Additional information including maps of IMPACT's projects can be found on the company website at www.IMPACTSilver.com.

On behalf of the Directors of IMPACT Silver Corp.

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