
NEWS RELEASE
IMPACT Silver Corp.

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IMPACT SILVER DRILLS 1,078g/t SILVER OVER 3.27 METERS AT NOCHE BUENA

IMPACT Silver Corp. ("IMPACT") is pleased to announce further assays from its drill program on the Noche Buena Vein System located four kilometers southwest of IMPACT's Guadalupe processing plant in the prolific Royal Mines of Zacualpan Silver and Gold District of central Mexico. Previous news releases included intersections of **204g/t silver across 8.5 meters** (see news release dated January 26, 2009), **280g/t silver across 4.5 meters** (see news release dated April 08, 2009), **158g/t silver across 13.5 meters** (see news release dated July 21, 2009) and production plans starting in 2010 (see news release dated September 24, 2009).

Drill holes reported here are located on the most northerly sections drilled to date. Exploration on this northerly trending, west dipping Silver-Gold vein has consisted of holes drilled on a 50-meter by 50-meter drill pattern designed to systematically explore and build tonnage. To date drilling has defined the main zone over a strike length of 400 meters, to a depth of 100 meters and an average width of 3 meters.

RECENT NOCHE BUENA DRILL INTERSECTIONS

DRILL HOLE	Vein Name	FROM (m)	TO (m)	INTERSECTION (m)	SILVER (g/t)	GOLD (g/t)
SECTION 1400N						
Z09-39	Noche Buena	52.05	55.83	3.78	499	0.14
Including:		52.75	55.65	2.90	618	0.17
Z09-40	Noche Buena	91.50	95.55	4.05	116	0.09
Z09-40	"Other Vein"	72.80	77.00	4.20	186	0.11
Z09-41	Noche Buena	101.91	105.44	3.53	154	0.16
Including:		102.68	103.75	1.07	360	0.29
Z09-41	"Other Vein"	87.25	94.55	7.30	318	0.21
SECTION 1450N						
Z09-42	Noche Buena	68.90	72.90	4.00	124	0.08
Z09-42	"Other Vein"	43.26	44.57	1.31	215	0.13
Z09-43	Noche Buena	74.46	77.43	2.97	240	0.08
Z09-43	"Other Vein"	46.23	49.50	3.27	1,078	0.48
Including:		48.55	49.50	0.95	2,460	0.99
Z09-43	"Other Vein"	86.32	91.87	5.55	132	0.10

The “Other Vein” intersections listed in the table are various veins intersected above and below the main Noche Buena Vein. It is likely that with more detailed production drilling some of these “Other Veins” may contribute additional production tonnages to the Noche Buena Mine operation. Two additional holes drilled on Section 1500N returned low assays; however, in a large old production size former mine working located 100 meters north of Section 1500N, a continuation of the Noche Buena Vein was encountered with elevated silver values. Further drilling is planned on the Noche Buena Vein which has been traced through prospecting for an additional four kilometers to the south. No detailed field work has of yet been undertaken to determine its northern extent. A long section with all drill results to date for the Noche Buena Zone will be posted on the company website at www.IMPACTSilver.com.

NOCHE BUENA PRODUCTION PLANS

IMPACT recently announced a positive production decision at the Noche Buena Vein System with initial commercial production expected in April 2010, subject to timely receipt of permits. Initial production is planned at 100 tonnes per day, to be increased incrementally. IMPACT’s operating processing plant at Guadalupe, located a short hauling distance away, is being upgraded through a modest capital expenditure to accommodate the additional Noche Buena throughput.

The Noche Buena Project will be the third new mine that has been taken from discovery to production by the technical team since 2004. From the time first assays were received from the discovery drill hole (January 2009) to projected commercial production (April, 2010), approximately 15 months will have elapsed. This ability to fast track new mines into production is a cornerstone of IMPACT’s plans to rapidly grow silver production in the Zacualpan-Mamatla Districts.

Brian Hall, P. Geo., Wojtek Jakubowski, P. Geo. and Nigel Hulme, P. Geo., Qualified Persons under the meaning of Canadian National Instrument 43-101, are responsible for the technical content of this news release.

IMPACT Silver Corp. is a profitable silver-focused mining and exploration company operating in Mexico with a producing silver operation at the Royal Mines of Zacualpan, the adjacent 200-square-kilometer advanced Mamatla Mineral District and a portfolio of projects with an option on a producing mill at Zacatecas.

On behalf of the Directors of IMPACT Silver Corp.,

“Frederick W. Davidson”
President and Chief Executive Officer

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this news release.

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